Hindalco Industries Limited

Unaudited financial results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025

DATE: 12 SEPTEMBER,2025
PREPARED BY : ARYA DUKHANDE

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Introduction & Basis of Preparation

Hindalco Industries Limited, the metals flagship company of the Aditya Birla Group, is a global leader in aluminium and copper manufacturing. It is one of the world's largest aluminium rolling companies and a major producer of primary aluminium in Asia. With a strong presence in 9 countries and operations across upstream (bauxite, alumina, aluminium) and downstream (rolled products, extrusions, foils) segments, Hindalco caters to diverse industries including automotive, construction, packaging, electrical, and consumer goods. Its copper business, one of the largest single-location custom copper smelters, further strengthens its position in the non-ferrous metals sector. Hindalco is committed to sustainable operations, innovation, and delivering long-term value to stakeholders.

The financial statements of Hindalco Industries Limited are prepared in accordance with the applicable provisions of the Companies Act, 2013, and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The statements are prepared under the historical cost convention on an accrual basis, except for certain financial instruments and assets/liabilities that are measured at fair value. The financial results are presented in Indian Rupees (INR), rounded off to the nearest crore, and follow the going concern assumption. Management ensures that all relevant disclosures, accounting policies, and estimates are consistently applied in compliance with Ind AS and guidance issued by regulatory authorities.

Company Overview

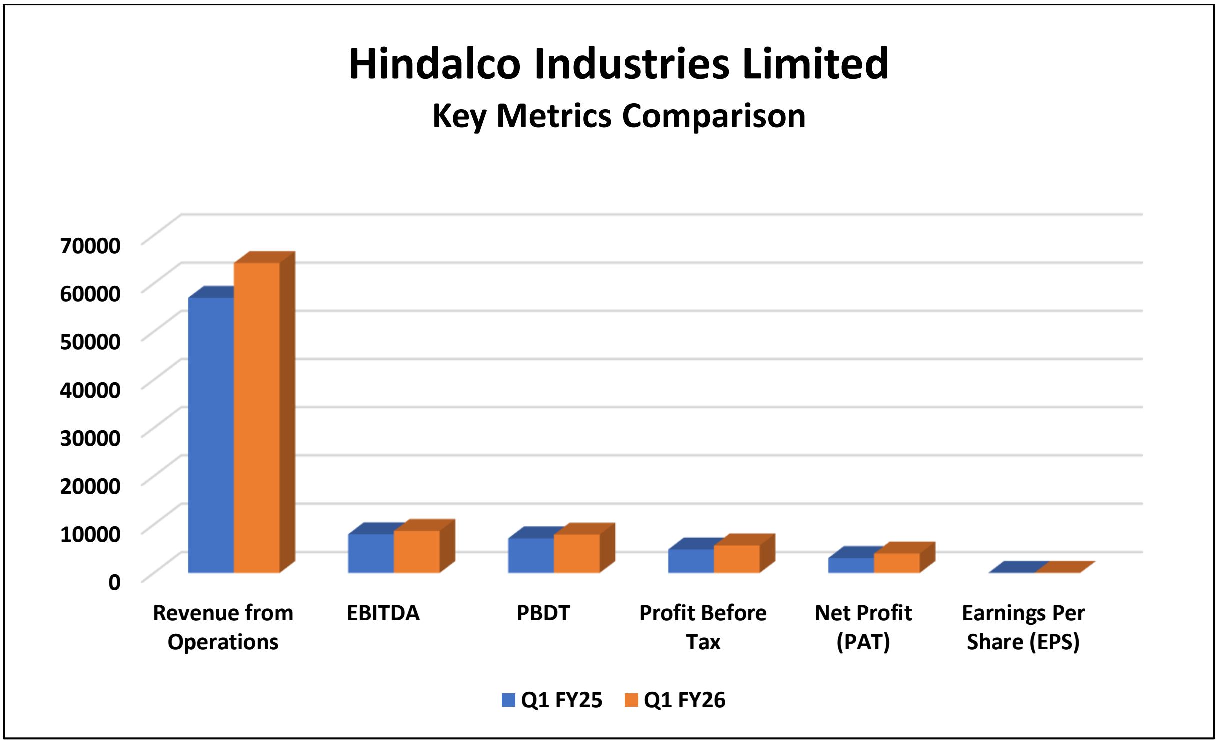
Attribute	Details
Name	Hindalco Industries Limited
Founded	1958
Headquarters	Mumbai, Maharashtra, India
Parent Group	Aditya Birla Group
Business Segments	Aluminium (Upstream: bauxite mining, alumina refining, smelting, rolling, extrusions; Downstream: flat-rolled products, foils, packaging, extrusions) and Copper (smelting, refining, by-products like precious metals, sulphuric acid, fertilizers)
Major Brands	Everlast (aluminium roofing), Freshwrapp & Superwrap (household foils), Ulrapak (food packaging), Eternia (aluminium windows), Maxloader (aluminium truck bodies)
Retail Presence	Strong presence across India through retail distribution of foils, roofing, and extrusions; global footprint in 9 countries through subsidiaries like Novelis Inc. (world leader in flat-rolled aluminium)
Employees	35,000+ (including global operations, as per recent data)
Market Position	World's largest aluminium rolling company, one of Asia's largest primary aluminium producers, among the leading copper producers in India, and a global non-ferrous metals giant with operations across 50+ countries

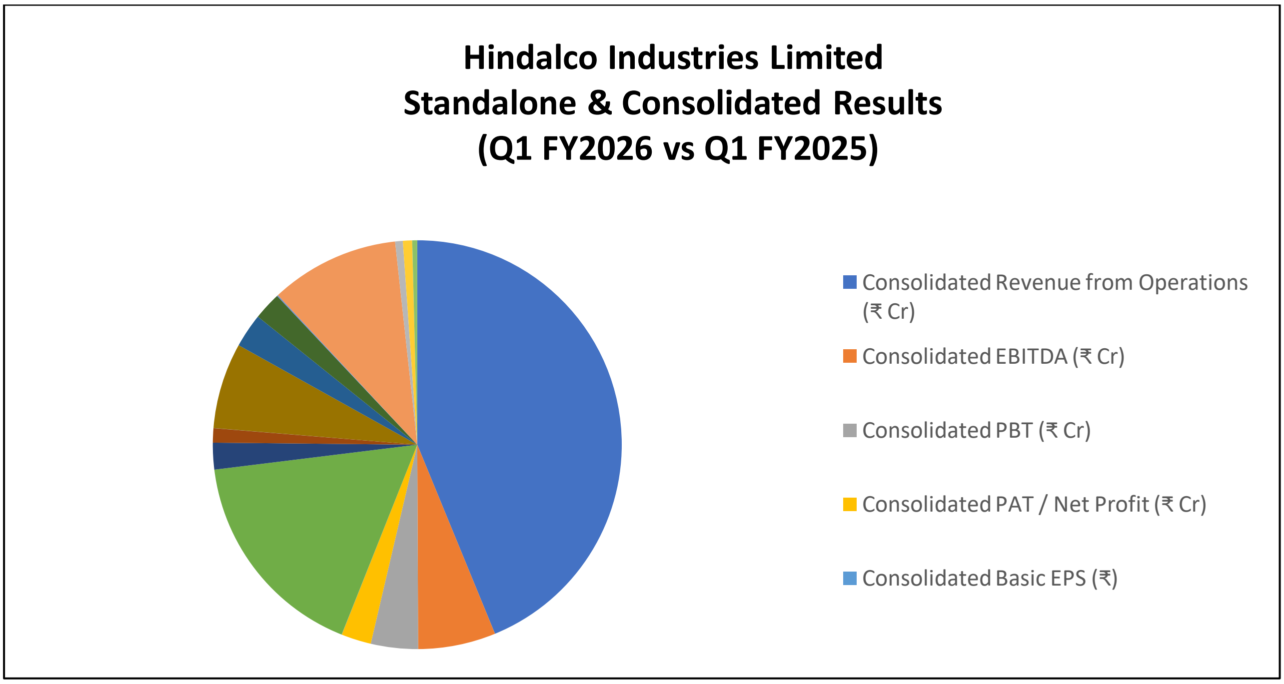
Standalone Financial Results Summary

Metric	Q1 FY26	Q1 FY25	YoY Change (%)
Revenue from Operations	₹57,013 crore	₹64,232 crore	+13%
EBITDA	₹7,992 crore	₹8,673 crore	+9%
Profit Before Tax (PBT)	₹4,848 crore	₹5,676 crore	+17%
Net Profit (PAT)	₹3,074 crore	₹4,004 crore	+30%
Earnings Per Share (EPS)	₹13.84	₹18.03	+30%

Consolidated Financial Results Summary

Metric	Q1 FY26	Q1 FY25	YoY Change (%)
Gross Sales / Revenue	₹ 64,232 crore	₹ 57,013 crore	+13%
EBITDA	₹ 8,673 crore	₹ 7,992 crore	+9%
Profit Before Tax (PBT)	₹ 5,676 crore	₹ 4,848 crore	+17%
Net Profit (PAT)	₹ 4,004 crore	₹ 3,074 crore	+30%
Consolidated EPS	₹ 18.03 per share	₹ 13.84 per share	+30%


Hindalco Industries Limited
Key Metrics Comparison
70000
60000
50000
40000
30000
20000
10000
0
Revenue from Operations
EBITDA
PBDT
Profit Before Tax
Net Profit (PAT)
Earnings Per Share (EPS)
Q1 FY25
Q1 FY26

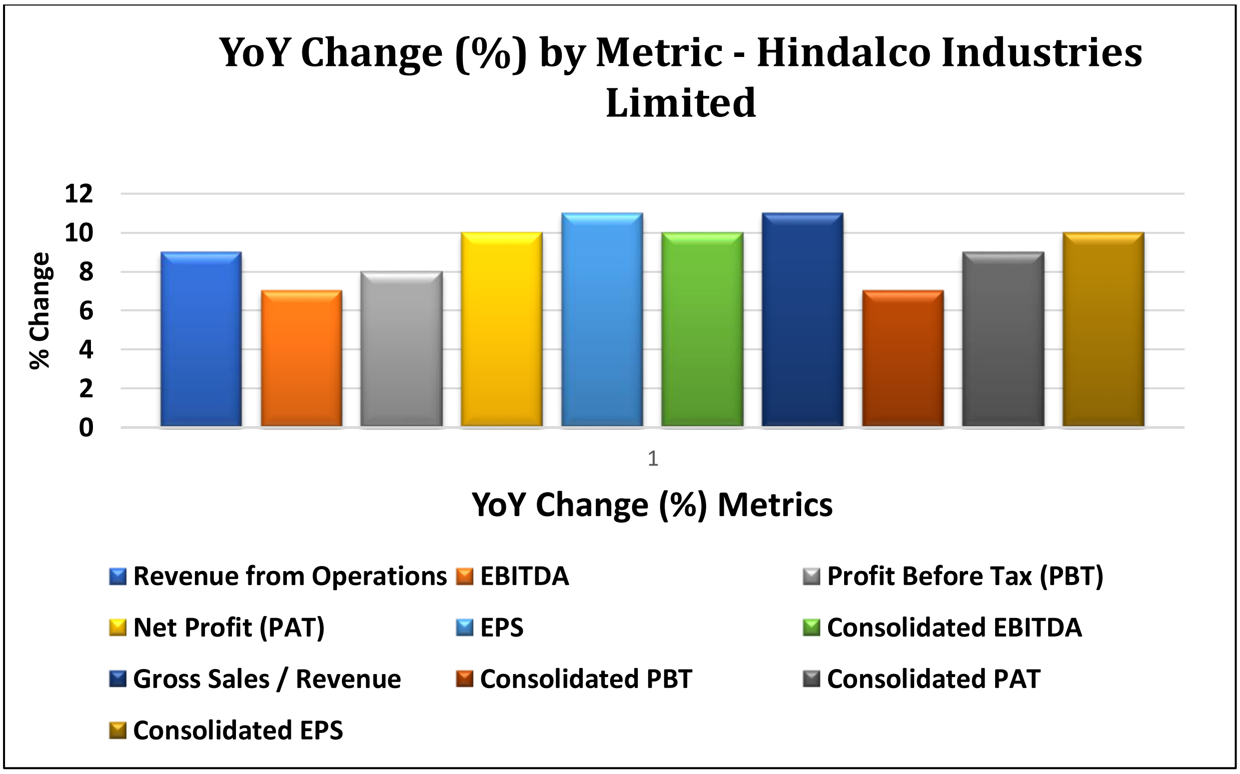

Hindalco Industries Limited
Standalone & Consolidated Results
(Q1 FY2026 vs Q1 FY2025)
Consolidated Revenue from Operations (₹ Cr)
Consolidated EBITDA (₹ Cr)
Consolidated PBT (₹ Cr)
Consolidated PAT / Net Profit (₹ Cr)
Consolidated Basic EPS (₹)

Scale & Reach

Hindalco Industries Limited, the metals flagship of the Aditya Birla Group, is one of the world's largest integrated aluminium and copper producers with a strong global footprint. With 52 manufacturing units across 10 countries, including 17 in India, and its wholly owned subsidiary Novelis, Hindalco operates in North and South America, Europe, and Asia. It is Asia's largest producer of primary aluminium (outside China) and a global leader in aluminium rolling and recycling, with product lines spanning primary aluminium, flat-rolled products, extrusions, copper cathodes, rods, and specialty alumina. The company employs over 70,000 people worldwide, generating consolidated revenues in excess of USD 20 billion annually, with record profits in FY25. Hindalco has announced a USD 10 billion global investment plan by FY30, targeting aluminium smelter and refinery expansions, copper smelter capacity growth, and Novelis' Bay Minette project in the US to boost rolled aluminium output. Its scale and reach, backed by sustainability leadership, recycling initiatives, and circular economy practices, position Hindalco/Novelis as a top global metals powerhouse with industry-leading scale in aluminium and copper.

Key Highlights & Insights

- Part of the Aditya Birla Group, one of the world's largest aluminium rolling and copper producers.
- Diversified operations across aluminium, copper, and downstream products with global presence.
- Flagship subsidiary Novelis Inc. – world leader in flat-rolled aluminium and beverage can recycling.
- Strong focus on sustainability and circular economy through metal recycling and low-carbon operations.
- Wide product portfolio catering to industries like automotive, packaging, construction, aerospace, and electrical.
- Global workforce of over 40,000 employees with operations in multiple continents.
- Steady financial performance with resilient growth across standalone and consolidated businesses.



Strategic Business Initiatives

- **Transformation Strategy**: Shifting from a raw materials supplier to an *engineered solutions* provider with the new identity *"Engineering Better Futures"*.
- **Large-Scale Investments**: Committed ~₹45,000 crore (~$10 bn by FY30) across aluminium, copper, and specialty alumina.

- **Capacity Expansion**:

- Aluminium smelter expansions at Aditya (+180 KTPA) & Mahan (+360 KTPA).
- New alumina refinery (850 KTPA).
- Copper smelter expansion at Dahej (+300 KTPA).
- **Raw Material Security**: Allocation of Meenakshi coal mine (12 MTPA) and increased captive/renewable energy use.

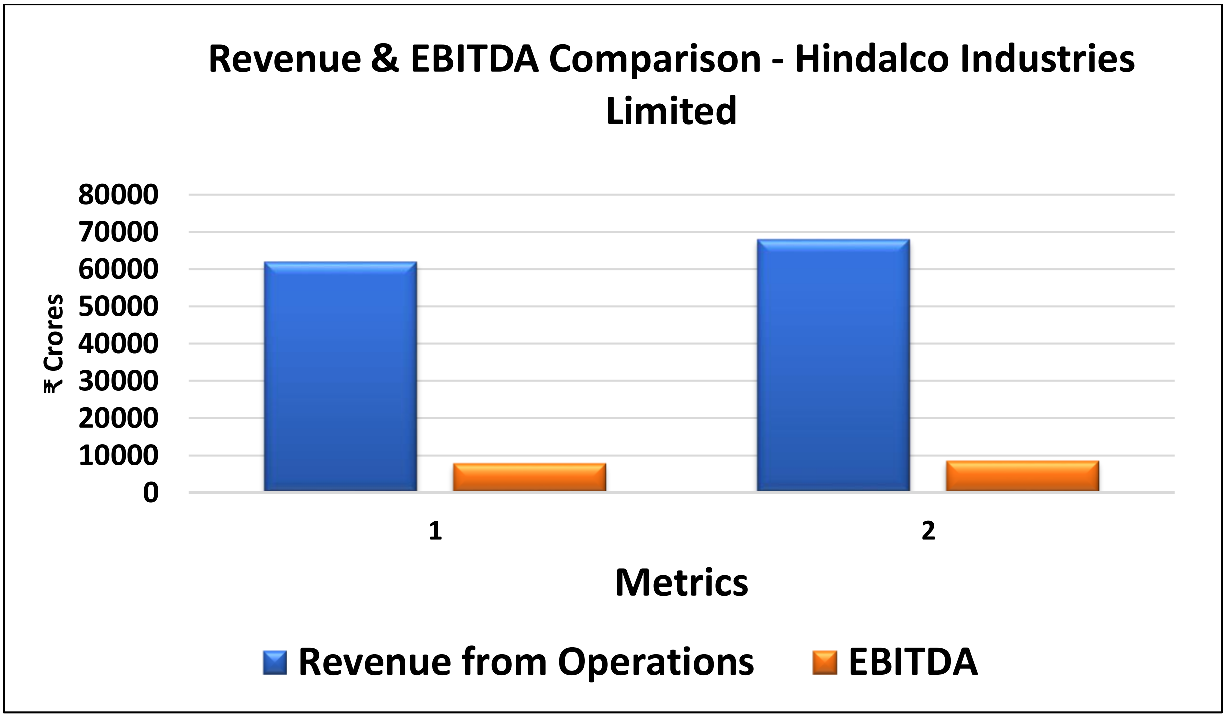
- **Sustainability & ESG**:

- Net-zero by 2050, water positive, zero waste to landfill, no net biodiversity loss.

- 100 MW round-the-clock green power (scaling to 350 MW).
- Red mud utilisation, e-waste & copper scrap recycling projects.
- **Downstream Value Addition**: Expanding into foils, FRP, extrusions, EV components (battery enclosures, busbars, motor housings), aerospace & defence aluminium products.
- **Recycling & Circular Economy**: Quadrupling recycling capacity by FY30; over 85% of waste already recycled; several units certified zero-waste.
- **Green Energy Integration**: RTC carbon-free power projects, pumped hydro storage, solar & wind integration; exploring solar module manufacturing.
- **Innovation & R&D**: Developing new alloys, engineered products, filing patents; strengthening partnerships with OEMs.
- **Financial Ambition**: Aim to quadruple EBITDA by FY30 through higher volumes, value-added mix, cost efficiency.

Industry & Market Outlook

- **Demand growth:** Strong in auto (lightweighting, EVs), packaging (beverage cans), and infrastructure; India aluminium consumption expected to grow mid-single-digit CAGR.
- **Price environment:** Global aluminium prices supported by supply tightness and China capacity caps; near-term volatility tied to LME trends.
- **Scrap & recycling:** Rising demand for recycled aluminium benefits Hindalco/Novelis, but scrap spread volatility impacts margins.
- **Copper outlook:** Positive demand from electrification and renewables; policy shifts in India may affect input costs.
- **Cost & efficiency:** Hindalco pursuing cost-reduction and capacity expansion projects to strengthen margins.
- **Risks:** Energy/oil price swings, Chinese output policies, global macro slowdown, and execution of large capex.
- **Medium-term outlook:** Favourable — structural demand growth and sustainability tailwinds position Hindalco well globally.



Sustainability & ESG Practices

- Focus on circular economy with strong recycling business (Novelis is world leader in aluminum recycling).
- Targeting net-zero carbon emissions by 2050 with interim sustainability goals.
- Significant investments in renewable energy integration and energy efficiency.
- Water stewardship with zero liquid discharge at multiple plants and reduction in freshwater use.
- Strong waste-to-wealth initiatives including red mud and fly ash utilization.
- Robust ESG governance framework aligned with global standards (GRI, SASB, TCFD).
- Commitment to community development in health, education, and livelihood under CSR programs.
- Recognized in global ESG indices for leadership in sustainability practices.

Investment Insights

- **Diversified Portfolio** – Strong presence across aluminum, copper, and downstream value-added products.

- **Global Scale** – Operates Novelis (world leader in flat rolled aluminum) with recycling leadership.

- **Financial Strength** – Healthy balance sheet with focus on deleveraging and prudent capital allocation.

- **Sustainability Focus** – Investments in green energy, recycling, and decarbonization initiatives.

- **Strong Demand Drivers** – Benefiting from growth in EVs, renewable energy, packaging, and infrastructure.

- **Cost Competitiveness** – Integrated operations with captive mines and power ensure margin resilience.

- **Expansion Strategy** – Ongoing brownfield & greenfield projects in India and abroad to enhance capacity.

- **Shareholder Value** – Consistent track record of generating cash flows and delivering returns.

Conclusion

Hindalco Industries Limited has reinforced its position as a global metals leader with a well-diversified portfolio spanning aluminium, copper, and downstream value-added products. Despite near-term challenges in pricing and input costs, the company has demonstrated resilience through steady financial performance, operational efficiency, and strong market positioning. Its ambitious investment plans, sustainability commitments, and focus on innovation and engineered solutions provide a solid foundation for long-term growth. With robust demand drivers across automotive, packaging, infrastructure, and renewable energy, Hindalco is strategically poised to capture emerging opportunities while delivering sustainable value to stakeholders.