



(Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended September 30, 2025.)

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Name: Arya Dukhande



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Introduction

Reliance Industries Limited (RIL) is one of India's largest and most diversified conglomerates, headquartered in **Mumbai, Maharashtra**. Founded by **Dhirubhai Hirachand Ambani** in **1966**, the company began as a small textile manufacturer and has since grown into a global powerhouse with operations across multiple sectors including **energy, petrochemicals, refining, retail, telecommunications, and digital services**.

RIL is currently led by **Mukesh D. Ambani**, who has driven the company's transformation into a technology-driven enterprise. Reliance operates India's largest refinery complex at **Jamnagar, Gujarat**, and its subsidiary **Reliance Jio Infocomm Limited** revolutionized the Indian telecom sector by making high-speed internet affordable to millions.

The company's retail arm, **Reliance Retail**, is one of India's largest retail chains, spanning grocery, fashion, electronics, and e-commerce. Through its new ventures in **green energy** (such as solar, hydrogen, and battery technologies), Reliance is also aligning its growth strategy with India's sustainable development goals.

As of today, Reliance Industries Limited is listed on both the **Bombay Stock Exchange (BSE)** and the **National Stock Exchange (NSE)** and ranks among the **largest companies in India by market capitalization**.

Key Highlights:

- **Founded:** 1966
- **Founder:** Dhirubhai Ambani
- **Headquarters:** Mumbai, India
- **Chairman & Managing Director:** Mukesh D. Ambani
- **Core Businesses:** Petrochemicals, Refining, Oil & Gas Exploration, Retail, Telecommunications, Digital Services, and Green Energy
- **Motto:** *Growth is Life*

Company Overview

Attribute	Details
Name	Reliance Industries Limited (RIL)
Founded	1966
Headquarters	Mumbai, Maharashtra, India
Industry	Conglomerate: Energy, Petrochemicals, Refining, Telecommunications, Retail
Ownership	Publicly listed; Promoted by Mukesh Ambani & family
Business Areas	Oil refining & marketing, petrochemicals, retail, telecommunications (Jio), digital services, textiles
Scale	One of India's largest companies by revenue and market capitalization; significant global presence in petrochemicals and energy
Vision	To drive growth across energy, materials, and digital services while creating sustainable value and enabling India's progress

Scale & Reach

1. Business Diversification

- Operates across Petrochemicals, Refining, Oil & Gas Exploration, Retail, Telecommunications, and Media.
- One of the largest private-sector companies in India.

2. Revenue & Market Presence

- Consistently ranks as India's largest company by revenue.
- Strong global presence in more than 100 countries through exports.

3. Refining & Petrochemicals

- Operates the world's largest refining complex in Jamnagar, Gujarat.
- Produces a wide range of petrochemical products, contributing significantly to global supply.

4. Retail Network

- Runs Reliance Retail, India's largest retail chain with thousands of stores across urban and rural areas.
- Operates in groceries, fashion, electronics, and specialty stores.

5. Telecommunications

- Jio Platforms revolutionized India's telecom sector with 4G services and affordable data plans.
- Jio has over 400 million subscribers in India.

6. Employment & Workforce

- Employs hundreds of thousands of people directly and indirectly.
- Contributes to skill development and entrepreneurship in India.

7. Global Recognition & Investments

- Ranked among top companies in Fortune Global 500.
- Attracts global investors including tech giants and private equity firms.

8. Innovation & Technology

- Focuses on digital platforms, renewable energy, and new technologies.
- Leading initiatives in green energy, data centers, and e-commerce.

9. Financial Strength

- Strong market capitalization (among the highest in India).
- High credit ratings reflecting financial stability and growth potential.

Business Segments

- Petrochemicals
 - Production of polymers, polyester, and chemicals.
 - Includes products like polyethylene, polypropylene, and PTA (Purified Terephthalic Acid).
 - Largest contributor to RIL's revenue.
- Refining & Marketing
 - Operates one of the world's largest refining complexes in Jamnagar, Gujarat.
 - Processes crude oil into petroleum products like diesel, gasoline, jet fuel, and lubricants.
 - Domestic and international marketing of refined products.
- Oil & Gas Exploration and Production (Upstream)
 - Exploration and production of crude oil and natural gas.
 - Operates in India and internationally.
- Retail
 - Operates Reliance Retail, India's largest retail chain.
 - Segments include grocery, electronics, fashion, and e-commerce.
 - Includes brands like Reliance Fresh, Reliance Digital, and JioMart.
- Telecommunications (Digital Services)
 - Jio Platforms: Digital services, mobile telephony, and broadband.
 - Offers 4G/5G services, JioFiber broadband, and digital apps ecosystem.
- Media & Entertainment
 - Includes Network18, Reliance-owned TV channels, digital platforms, and content production.
 - Investments in online streaming and news channels.

- Textiles & Fiber (*historical, limited now*)
 - Polyester and textile production under earlier business divisions.
- New Energy & Sustainability Initiatives
 - Investments in solar, renewable energy, and clean fuel technologies.
 - Plans for hydrogen, battery manufacturing, and green energy projects.

Strategic Role in India's Economy & Energy Securities

Reliance Industries Limited (RIL) plays a pivotal strategic role in India's economy and the country's energy security. As one of the largest conglomerates in India, RIL contributes significantly to the nation's GDP through its diverse business operations spanning petrochemicals, refining, oil and gas exploration, telecommunications, and retail. Its oil refining and petrochemical operations ensure a steady supply of critical energy resources, thereby supporting India's energy self-sufficiency and reducing dependency on imports. Additionally, RIL's investments in renewable energy and sustainable technologies align with India's long-term energy transition goals, enhancing the country's energy security while promoting innovation and economic growth. Through large-scale employment generation, infrastructure development, and technology-driven initiatives, RIL not only strengthens India's industrial base but also reinforces the stability and resilience of the national economy.

Recognition & Financial Stability

Reliance Industries Limited (RIL) is widely recognized as one of India's most influential and successful conglomerates, with a strong presence across sectors such as petrochemicals, refining, telecommunications, retail, and energy. Its brand is synonymous with innovation, large-scale operations, and market leadership, earning both national and global recognition. RIL's financial stability is robust, supported by consistent revenue growth, diversified business segments, and strategic investments in emerging technologies. The company's strong balance sheet, prudent financial management, and sustained profitability enable it to withstand economic fluctuations, maintain investor confidence, and pursue long-term expansion plans. This combination of recognition and financial strength reinforces RIL's position as a cornerstone of India's industrial and economic landscape

Global Footprint

Reliance Industries Limited (RIL), one of India's largest conglomerates, has established a significant global footprint across multiple sectors, including petrochemicals, refining, telecommunications, retail, and energy. The company operates in over 100 countries, exporting a wide range of products such as polymers, chemicals, and textiles to international markets. Its strategic partnerships and collaborations with global giants have strengthened its presence in industries like digital services and renewable energy. RIL's international investments and joint ventures in oil and gas exploration, refining, and petrochemical production have further enhanced its global reach, making it not only a key player in India's economy but also a prominent contributor to the global industrial landscape.

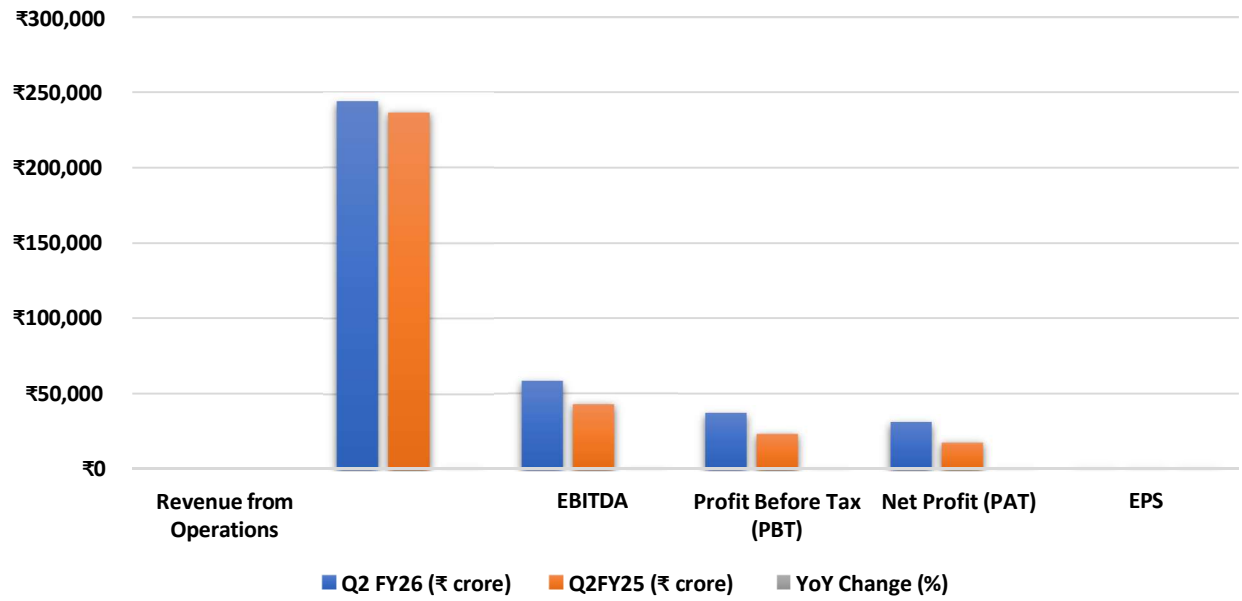
Standalone Financial Results Summary

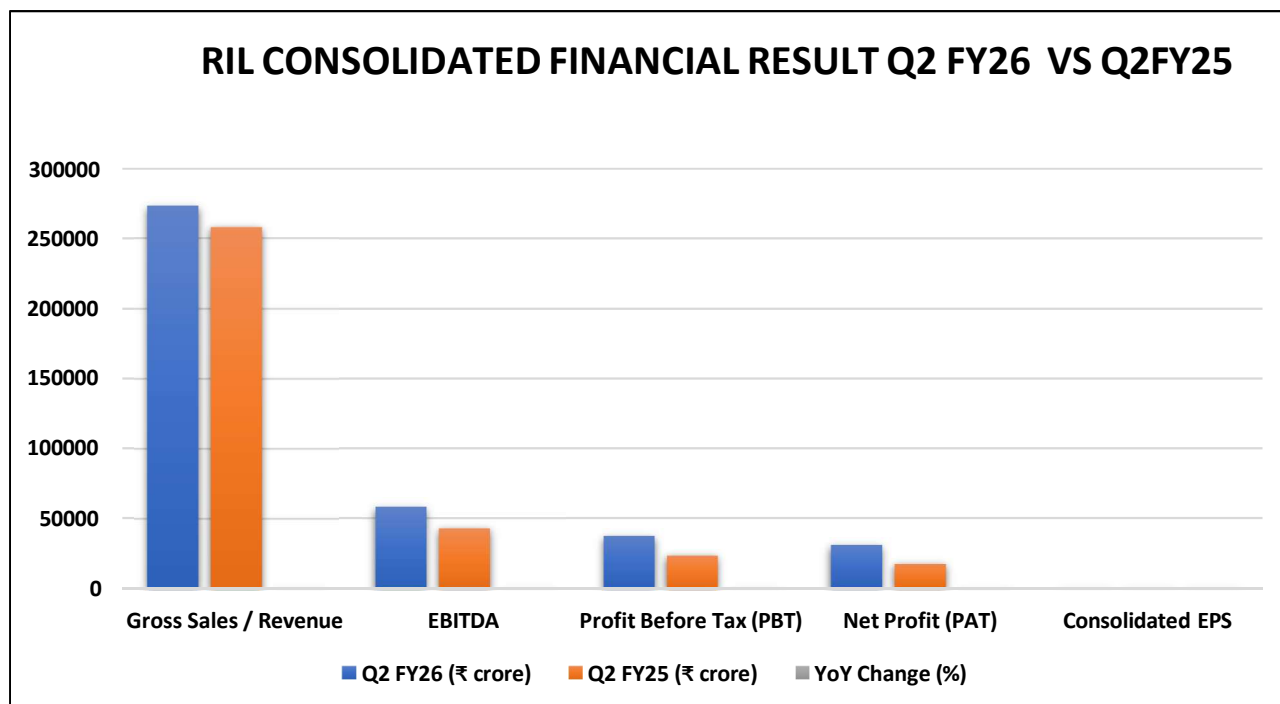
Metric	Q2 FY26 (₹ crore)	Q2 FY25 (₹ crore)	YoY Change (%)
Revenue from Operations	₹2,43,632	₹2,36,217	+5.1%
EBITDA	₹58,024	₹42,748	+35.7%
Profit Before Tax (PBT)	₹37,146	₹23,234	+59.9%
Net Profit (PAT)	₹30,783	₹17,445	+76.5%
EPS	₹45.0	₹25.5	+76.5%

Consolidated Financial Results Summary

Metric	Q2 FY26 (₹ crore)	Q2 FY25 (₹ crore)	YoY Change (%)
Gross Sales / Revenue	2,73,252	2,57,823	+6.0%
EBITDA	58,024	42,748	+35.7%
Profit Before Tax (PBT)	37,146	23,234	+59.9%
Net Profit (PAT)	30,783	17,445	+76.5%
Consolidated EPS	77.6*	44.0*	+76.4%*

RIL STANDALONE FINANCIAL RESULT Q2 FY26 VS Q2 FY25

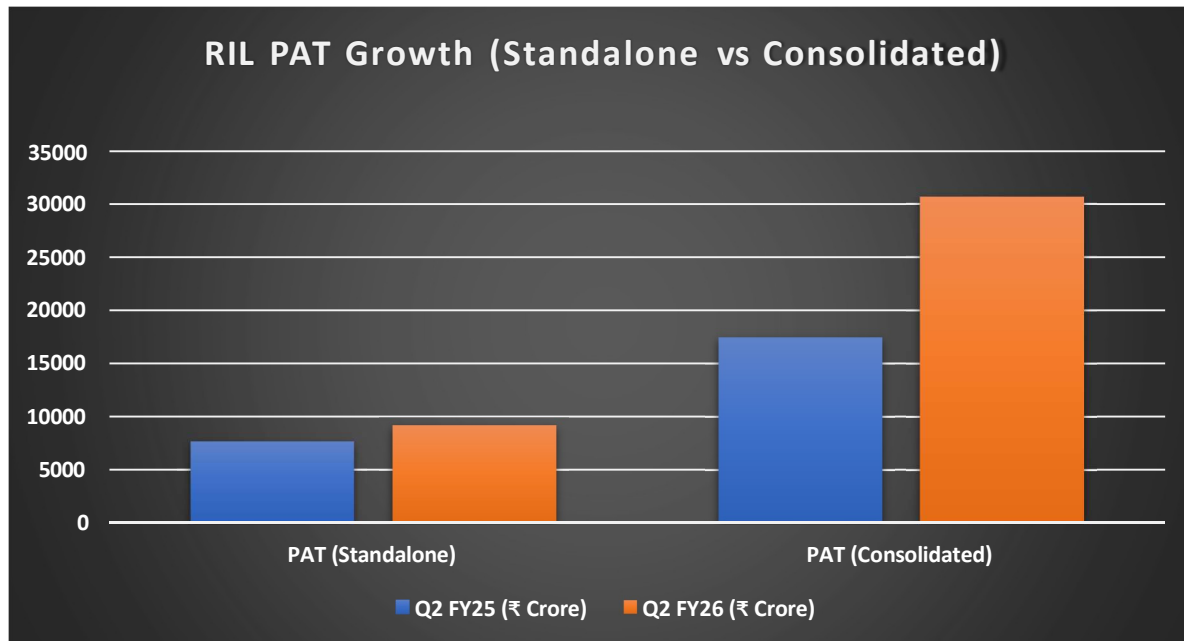




Key Highlights & Insights

- **Market Leadership:** India's largest private sector conglomerate with diversified presence across energy, retail, digital services, and new energy. A Fortune Global 500 company.
- **Strategic Role:** Plays a vital role in India's energy and digital ecosystem through its integrated operations in oil refining, petrochemicals, telecom (Jio), and retail.
- **Financial Strength:** One of India's most profitable companies, maintaining strong revenue growth, high EBITDA margins, and consistent dividend payouts to shareholders.
- **Diversified Business Portfolio:** Operates across multiple high-growth sectors — Energy, Retail, Digital, and New Energy — reducing dependence on any single business segment.
- **Sustainability & Innovation:** Focused on clean energy transition through green hydrogen, solar, and circular economy initiatives to achieve net-zero carbon emissions by 2035.

- **Investor Reliability:** Backed by strong corporate governance, robust cash flows, and global investor confidence — making it a preferred choice for institutional and retail investors alike.



Strategic Business Initiatives

- **Energy Transition & Sustainability**
Developing the Dhirubhai Ambani Green Energy Giga Complex in Jamnagar, RIL aims to produce 20 GW of solar modules annually, positioning itself as a global leader in solar energy production. The company is also investing in green hydrogen, energy storage solutions, and battery manufacturing to support India's clean energy goals.
- **Digital Transformation & AI Integration**
RIL is integrating AI across its telecom, finance, energy, and retail sectors through collaborations with Google and Meta. The company has formed a new subsidiary, Reliance Intelligence, to spearhead AI initiatives and enhance operational efficiencies.
- **Infrastructure & Connectivity Expansion**
RIL is enhancing digital infrastructure through a joint venture with Meta and Google to develop AI-ready data centres. Additionally, the company is collaborating with SpaceX to introduce Starlink's internet services in India,

aiming to provide high-speed internet access to rural and remote regions.

- **Global Partnerships & Strategic Ventures**

RIL has entered into a ₹10,000 crore defense pact with Germany's Diehl Defence to locally manufacture the Volcano precision-guided munition system in India. The company is also partnering with Dassault Aviation to produce Falcon 2000 business jets in India, marking a significant step in the country's defense manufacturing capabilities

- **Corporate Social Responsibility (CSR) & Community Development**

In FY 2023-24, RIL contributed ₹1,592 crore towards various CSR initiatives, focusing on areas such as rural transformation, health, education, sports development, disaster response, and urban renewal. The company has established the Sustainable Procurement Framework to drive environmental and social responsibility across its value chain.

Industry & Regulatory Outlook

Industry Outlook

India's energy and chemicals demand is expected to grow, driven by industrialization, infrastructure roll-out and the transition to cleaner energy sources. For example RIL notes that the domestic natural gas share is projected to rise from around 6 % to 15 % by 2030.

In the oil-to-chemicals (O2C) and refining business, RIL signals that crude/feedstock price volatility, product margin ("crack") risk, and global refinery over-capacity pose challenges.

In its retail business, RIL sees favorable tailwinds from strong rural demand and India's GDP growth, as the retail sector "is poised for sustainable growth on the back of strong rural demand and projected GDP growth".

For new energy and materials, RIL is positioned to capitalize on the global and Indian energy transition with multi-gigawatt manufacturing, green hydrogen, bioenergy and battery ecosystems.

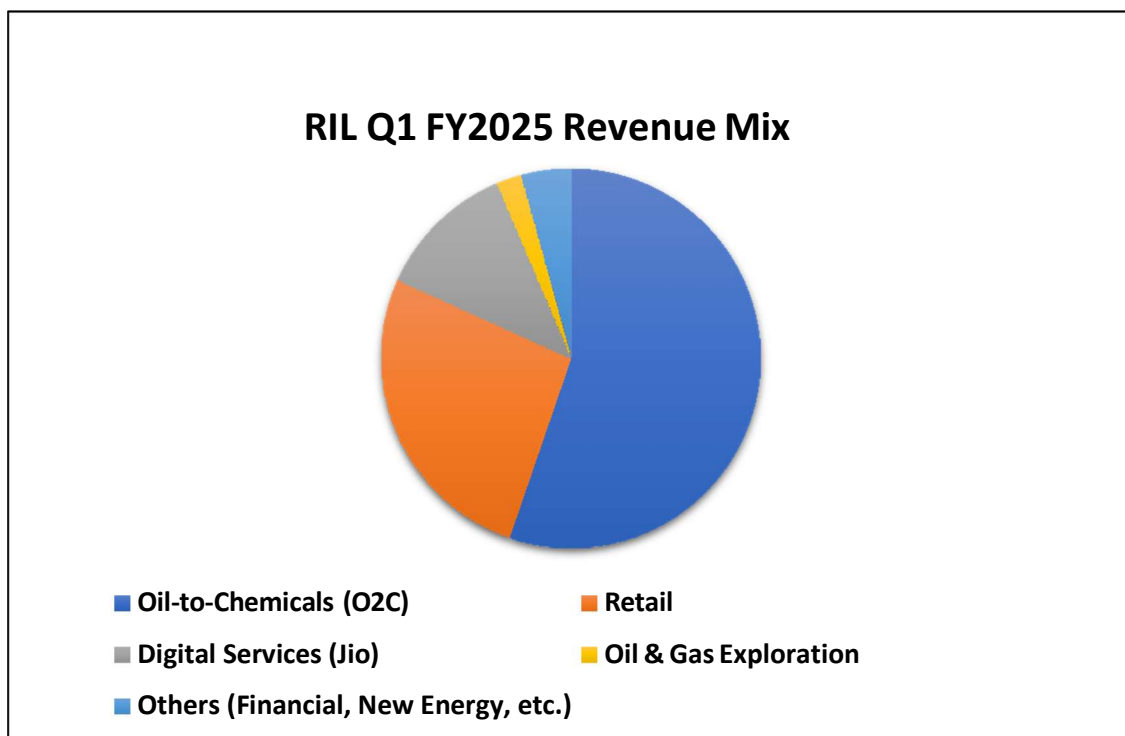
Regulatory Outlook

Reliance Industries Limited (RIL) operates in sectors with high regulatory oversight, including energy, telecom, retail, and media. Key challenges include the KG-D6 gas dispute, where the government has raised a US\$2.81 billion demand that RIL is contesting in court. In the media sector, the company's proposed merger with Disney India faces intense antitrust scrutiny from the Competition Commission of India (CCI), which may delay approvals. In telecom and satellite broadband, RIL's Jio is lobbying for auction-based spectrum allocation amid policy uncertainty. Additionally, evolving global sanctions and trade regulations could affect RIL's refining and export operations, while India's push for renewable energy and stricter ESG norms will influence its long-term strategy. Overall, while regulatory risks remain significant, RIL's proactive engagement with policymakers and diversification efforts help mitigate potential impacts on its growth.

Investment Insights

- **Diversified Portfolio:** RIL operates across energy, petrochemicals, telecom (Jio), retail, and renewable energy, reducing business risk.
- **Digital Growth (Jio Platforms):** Strong expansion through 5G rollout, AI, and fintech ventures, enhancing digital ecosystem and data monetization.
- **Retail Expansion:** Reliance Retail continues aggressive store growth and e-commerce integration, driving leadership in India's organized retail market.
- **Renewable Energy Transition:** Major investments in solar, green hydrogen, and battery storage under the Dhirubhai Ambani Green Energy Giga Complex; targeting net-zero by 2035.
- **Strong Financial Performance:** Consistent revenue growth, healthy cash flows, and improving profitability support investor confidence.
- **Innovation & Integration:** Focus on backward and forward integration, cost efficiency, and technology-driven business transformation.

- **Global Partnerships:** Strategic tie-ups and acquisitions enhance capabilities in digital, retail, and energy sectors.
- **Risk Factors:** Exposure to crude oil price fluctuations, regulatory changes, and execution risks in renewable projects.
- **Valuation & Stability:** A blue-chip stock offering steady returns, diversification benefits, and long-term growth potential.
- **Investment Outlook:** Suitable for long-term investors seeking a mix of **growth, innovation, and stability** within India's evolving industrial and digital ecosystem.



Conclusion

Reliance Industries Limited (RIL) continues to demonstrate its position as India's most diversified and resilient conglomerate, achieving robust growth across key business segments in Q1 FY2026. The company's strong financial performance—marked by higher revenues, expanded EBITDA margins, and significant year-on-year profit growth—highlights its operational efficiency and strategic foresight.

RIL's proactive investments in green energy, digital transformation, and advanced manufacturing position it at the forefront of India's industrial and technological evolution. Its integrated business model, encompassing Oil-to-Chemicals, Retail, Digital Services, and Renewable Energy, ensures balanced growth and risk diversification. Moreover, the company's strategic partnerships, AI-led initiatives, and commitment to sustainability reflect its focus on long-term value creation.

While regulatory and commodity price volatilities remain key challenges, RIL's strong governance framework, prudent capital allocation, and diversified revenue streams provide a robust foundation for continued performance. With its vision to achieve net-zero carbon emissions by 2035 and its ongoing global collaborations, Reliance Industries Limited is well-positioned to drive India's energy transition and digital transformation in the coming decade.

Overall, RIL's Q1 FY2026 results reaffirm its standing as a leader in innovation, sustainability, and shareholder value creation—making it not only a cornerstone of India's economy but also a prominent force in shaping the global industrial landscape.